

GIFT ACCEPTANCE POLICY

Alonzo King LINES Ballet (LINES Ballet), a California-based 501(c)(3) nonprofit organization, solicits and accepts gifts that are consistent with its mission and that support its core programs and special projects. Donations and other forms of support will generally be accepted from individuals, partnerships, corporations, foundations, government agencies, and/or other entities. This Gift Acceptance Policy outlines the types of gifts LINES Ballet accepts as well as related procedures for evaluating and accepting donations.

TYPES OF GIFTS ACCEPTED

LINES Ballet welcomes a variety of gifts including the following:

- **Financial Gifts:** LINES Ballet accepts gifts made by cash, check, wire transfer, credit card, Venmo, PayPal, and/or other payment processing companies, including gifts made through giving vehicles including but not limited to Donor-Advised Funds, trusts, charitable family funds, and retirement plans.
- **Gifts of Stock:** LINES Ballet accepts gifts of stock. Gifts of stock are liquidated upon transfer to LINES Ballet.
- **Matching Gifts:** LINES Ballet accepts matching gifts from corporations and other organizations.
- **Unused/Donated Tickets:** LINES Ballet accepts unused/donated tickets purchased to Home Season performances.
- **In-Kind Gifts:** LINES Ballet may consider in-kind gifts on a case-by-case basis. The decision to accept in-kind gifts will be based on the item's usefulness to the organization as determined by LINES Ballet.
- **Planned Gifts:** LINES Ballet welcomes gifts through wills, bequests, and charitable trusts.

GIFTS NOT ACCEPTED

LINES Ballet may decline gifts that fall into the following categories:

- Gifts that are inconsistent with LINES Ballet mission and/or core ideology;
- Gifts that create a conflict of interest;
- Gifts that are determined to be too restricted in purpose;
- Stolen goods or goods of questionable origin;
- Gifts of cryptocurrency;
- Gifts that pose a safety hazard or other risk; and/or
- Gifts that require excessive storage, maintenance, or other administrative oversight.

REVIEW AND ACCEPTANCE PROCEDURES

All gifts to LINES Ballet will be reviewed by the Development Department in accordance with this policy. In cases where acceptance of a gift is unclear and/or the gift in question presents a more complex situation, the Director of Development will consult with the Executive Director, Board of Directors, and/or legal counsel to make a final determination of gift acceptance and associated details.

ACKNOWLEDGEMENT OF GIFTS

LINES Ballet will acknowledge all gifts in accordance with IRS regulations.

ADDITIONAL INFORMATION

LINES Ballet reserves the right to amend this Gift Acceptance Policy at any time. The most current version of the Gift Acceptance Policy will be available on our website. This Gift Acceptance Policy should not be construed as legal advice. LINES Ballet recommends that donors consult with their tax advisor regarding the deductibility of their contributions.

If you have any questions, please contact the Development Department at development@linesballet.org.

Updated August 2024